MEMORANDUM OF CONTRACT
FOR SALE AND PURCHASE OF PROPERTY

This is a Memorandum of that unrecorded Contract for Sale and Purchase of Property ("Contract"), dated ________________, between _______________________________, (hereinafter referred to as "Seller"), and _______________________________, (hereinafter referred to as "Buyer") concerning the real property ("Property") described in Exhibit "A" attached hereto and made a part hereof by reference.

For good and valuable consideration, Seller has agreed to sell and Buyer has agreed to buy, the Property upon the terms and conditions set forth in the Contract, which terms and conditions are incorporated in this Memorandum by this reference. Except as provided in the Contract from the date hereof, Seller shall not have the right, with respect to the Property to enter into any new contracts, leases or agreements, oral or written, without the prior written consent of Buyer.

This Memorandum is not a complete summary of the Contract. Provisions of this Memorandum shall not be used in interpreting the Contract. In the event of conflict between this Memorandum and the Contract, the Contract shall control.

IN WITNESS WHEREOF, the parties have executed this Memorandum on ________________, 19_____.

Witnesses: 

_____________________________      ______________________________
_____________________________      ______________________________
_____________________________      ______________________________

SELLER: 

_____________________________      ______________________________
_____________________________      ______________________________
_____________________________      ______________________________

PURCHASER: 

_____________________________      ______________________________
_____________________________      ______________________________
_____________________________      ______________________________

STATE OF ______________________
COUNTY OF _____________________

The foregoing instrument was acknowledged before me this (13) day of ________________, 19_____, by ______________________________ as Seller.

_____________________________
Notary Public

My Commission Expires: ______________________
STATE OF _______(11)_________)
)
COUNTY OF ______(12)_________)

The foregoing instrument was acknowledged before me this _(13)_ day of _____(14)_______, 19_(15)_., by ________(16)_________ as Purchaser.

_____________________________
Notary Public

My Commission Expires: ____________________

NOTICE

The information in this document is designed to provide an outline that you can follow when formulating business or personal plans. Due to the variances by many local, city, county and state laws, we recommend that you seek professional legal counseling before entering into any contract or agreement.